

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1994
Version:	CS
Request Number:	7077
Author:	Rep. Jordan
Date:	3/6/2017
Impact:	Eliminates the OK Oilseed Commission as well as the associated fund

Research Analysis

The committee substitute to HB 1994 authorizes the privatization of the Oklahoma Oilseed Commission.

The measure repeals:

Title 2, Section 18-272 relating to the Oilseed Commission;

Title 2, Section 18-273 relating to the powers and duties of the Commission;

Title 2, Section 18-274 relating to the election of Commission members;

Title 2, Section 18-280 relating to the investment of monies in the Oklahoma Oilseed Resources Fund.

Prepared By: Brad Wolgamott

Fiscal Analysis

The CS on HB 1994 repeals all language regarding the Oklahoma Oilseed Commission. The measure also eliminates the Oklahoma Oilseed Resources Fund and stipulates that as of November 1, 2017, the remaining balance of the fund will be transferred to the General Revenue Fund.

Prepared By: Jenny Mobley

Other Considerations

None.